

Bonus Interest Offer for New Fund (the “Offer”) Terms and Conditions

These terms and conditions must be read in conjunction with our Retail Services Terms and Conditions. These terms and conditions do not apply to any existing product(s) or service(s) you have with us to the extent that they are subject to separate terms and conditions.

1. This Offer is valid from 5 August 2021 to 31 December 2021, both dates inclusive or such other date(s) as may be determined by Ping An OneConnect Bank (Hong Kong) Limited (Bank, we or us, and includes our successors and assigns) at our discretion (“**Offer Period**”). During the Offer Period and subject to the satisfaction of requirements set out in Clause 2 below, customers will enjoy a savings interest rate at a total of 1% per annum (inclusive of both the basic savings interest rate (as published by the Bank from time to time on <https://www.paob.com.hk/en/>) and a bonus interest rate) on the New Fund (as defined below).
2. Subject to other provisions in this Terms and Conditions, retail customers who maintain a valid and active savings account with the Bank (“**Account**”) during the Offer Period will be eligible for the 1% per annum savings interest rate on the new fund in either scenario (as applicable) as specified in paragraph (a) or (b) (“**New Fund**”) below:
 - a) for existing customers who have opened an Account on or before 30 June 2021, the 1% per annum savings interest rate will only be applicable to the incremental balance when comparing the latest deposit balance with customers’ day-end balance on 30 June 2021 as specified in their relevant bank statement. (“**630 Day-end Balance**”) (e.g. If the customer’s 630 Day-end Balance was HK\$10,000 and the deposit balance on August 5th 2021 is HK\$610,000, then the customer will enjoy the 1% per annum savings interest rate on the amount of HK\$600,000); and
 - b) for customers who have opened an Account after 30 June 2021, the 1% per annum savings interest rate will be applicable to the total deposit balance in the Account.
3. This Offer is applicable only to Hong Kong Dollar Accounts and applicable to New Fund in the amount up to HK\$1,000,000. For the avoidance of doubt, customers will only be entitled to enjoy the basic interest rate as specified by the Bank from time to time on any amounts of the New Fund exceeding HK\$1,000,000.
4. The 1% per annum savings interest rate set out in Clause 1 above is for reference only and is subject to change from time to time at the Bank’s sole and absolute

discretion. The basic savings interest rate can be found on our website at <https://www.paob.com.hk/en/>.

5. For customers who have previously closed their Account after 30 June 2021 but reopens it with the Bank on or before 31 December 2021, the 1% per annum savings interest rate will only be applicable to the incremental balance when comparing the latest deposit balance with the customers' 630 Day-end Balance of the previously closed account.
6. The 1% per annum savings interest rate will be accrued on a daily basis over a 365-day year and rounded to two decimal places during the Offer Period. The basic interest and bonus interest (e.g. 1% per annum savings interest less the prevailing basic interest) will be paid separately into the Account.
7. Accrued bonus interest (if any) will be credited into the Account within one-month after the last calendar day of each month. Customers must maintain a valid and active Account with the Bank at the time when interests under the Offer is given, otherwise the Bank has the right to forfeit the Offer without any prior notice.
8. All the rates, terms and conditions and other features of the Offer are subject to the Bank's sole discretion. The Bank reserves the final right to determine whether to award the bonus interest to the Account.
9. The Bank reserves the right to vary, modify or terminate the Offer, and to revise these terms and conditions (including, but not limited to varying the Offer Period) at any time without prior notice.
10. The Chinese version of these Terms and Conditions is for reference only. The English version will prevail if there is any inconsistency between the Chinese and the English versions.