

Foreign Exchange Time Deposit Promotion Terms and Conditions

These terms and conditions must be read in conjunction with our Retail Banking Services Terms and Conditions (the “Services Terms”). If there is any discrepancy or inconsistency between these terms and conditions and the Services Terms, these terms and conditions shall prevail. These terms and conditions do not apply to any existing product(s) or service(s) you have with us to the extent that they are subject to separate terms and conditions.

1. Programme Period

Foreign Exchange Time Deposit Promotion (the “**Programme**”) is valid from 1 March to 31 March 2026, both dates inclusive or until such other date(s) as may be determined by PAO Bank Limited (the “**Bank**”) at the Bank’s discretion (“**Programme Period**”).

2. Eligible Customers

This Programme is only applicable to existing or new personal customers of the Bank who fulfill all requirements under these Terms and Conditions (“**Eligible Customers**”).

3. Programme Requirements

3.1 During the Programme Period, Eligible Customers can enjoy the foreign exchange time deposit annual interest rate displayed on the Programme page in the Bank’s Retail Banking APP. The applicable deposit amount range, currency and deposit period displayed on the Programme page shall prevail. The foreign exchange time deposit annual interest rate applies only to time deposits placed on the Programme page. If an Eligible Customer performs foreign exchange transaction through page outside the designated Programme page, the foreign exchange time deposit annual interest rate displayed on the Programme page will not apply.

3.2 In order for the Bank to process a foreign exchange time deposit instruction, the Bank will automatically conduct the relevant foreign exchange transaction according to the setup method selected by the customers. The exchange rate is subject to the confirmation page of setting up a foreign exchange time deposit. The Eligible Customers must place a foreign exchange time deposit with all funds converted in the said foreign exchange transactions at the same time.

3.3 In the event of failure of foreign exchange transaction, the relevant foreign exchange time deposit will not be set up.

3.4 In the event of set up failure of foreign exchange time deposit, the relevant foreign exchange transaction cannot be cancelled or reversed.

4. Offers are limited and available on a first-come-first-served basis.
5. All the rates, terms and conditions and other features of the Programme are subject to the Bank's sole discretion. The Bank reserves the final right to determine whether the Offer is applicable to any particular savings account. In the event of any dispute relating to this Programme, the Bank's decision shall be final and binding.
6. The Bank reserves the right to vary, modify or terminate the Programme, and to revise these terms and conditions (including, but not limited to varying the Programme Period) at any time without prior notice. The Bank shall not be liable for any such variation, modification or termination.
7. The Chinese version of these Terms and Conditions is for reference only. The English version will prevail if there is any inconsistency between the Chinese and the English versions.
8. For any enquiries, please contact the Bank's 24-hour customer service hotline at +852 3762 9900.
9. These terms and conditions are governed by, and shall be construed in accordance with, the laws of Hong Kong.
10. Save for the Eligible Customers and the Bank, no person shall have any right to enforce any provision of these terms and conditions, or to enjoy any benefit thereunder pursuant to the Contracts (Rights of Third Parties) Ordinance (Cap. 623 of the Laws of Hong Kong).