

[Immediate Release]

## **Ping An OneConnect Bank wins the “Best Bank for SMEs in Hong Kong 2023” from Asiamoney Best Bank Awards for second consecutive year**

**28 June 2023, Hong Kong** – Ping An OneConnect Bank (Hong Kong) Limited (“Ping An OneConnect Bank” or “PAOB”) was once again awarded the “Best Bank for SMEs in Hong Kong” from Asiamoney Best Bank Awards for the second year running, reaffirming its unwavering commitment to financial inclusion and outstanding achievements in serving SMEs in the virtual banking sector.

PAOB has been dedicated to providing SMEs with innovative loan services while actively exploring different application scenarios, offering a range of loan products to SMEs in various industries. Since its official launch, PAOB has expanded its service scenarios from providing “Trade-Connect Loan” for trade SMEs to offering “Business Short-term Loan” and “Business Instalment Loan” for retail, engineering and construction, start-ups, and general SMEs. Last month, PAOB also collaborated with Octopus and eftPay respectively to launch “eFast Loan” and “Business Revolving Loan,” significantly streamlining loan application and approval processes using fintech and data. Ultimately, these initiatives brought more convenient financing services to SMEs and empowered them to seize business opportunities.

As of 31 December 2022, amongst the approved loan cases at PAOB, 29% of SMEs were first-time bank loan recipients and 7% were start-ups that had been in operation for less than three years, demonstrating the bank’s commitment to fulfilling the unique needs of SMEs and the dedication to providing efficient banking services to SMEs.

The Asiamoney jury panel once again appreciated PAOB’s support for SMEs and efforts to promote financial inclusion, resulting in PAOB winning “Best Bank for SMEs in Hong Kong” from Asiamoney Best Bank Awards.

Looking ahead, PAOB aims to forge more partnerships to expand its virtual bank ecosystem, broaden its range of financial products, and serve a wider spectrum of SME industries. By providing simple and flexible banking services to an increasing number of SME customers, PAOB aims to contribute to the continued growth of Hong Kong's financial industry.

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**About Ping An OneConnect Bank (Hong Kong) Limited**

Ping An OneConnectBank (Hong Kong) Limited (“PAOB”), a wholly-owned subsidiary of OneConnect Financial Technology Co., Ltd. (“OneConnect”) (HKEx:6638; NYSE:OCFT) and a member of Ping An Insurance (Group) Company of China Ltd. (“Ping An”) (HKEx:2318; SSE:601318), is committed to establishing a virtual banking ecosystem by optimising customer-centric services through its innovation and sophisticated technology. PAOB was granted a virtual banking licence by the Hong Kong Monetary Authority in May 2019. PAOB is developing diverse business segments including retail banking and SME banking.