

6.88% p.a. Savings Interest Rate Offer for New Customers (“Offer”) Terms and Conditions

These terms and conditions must be read in conjunction with our Retail Services Terms and Conditions. These terms and conditions do not apply to any existing product(s) or service(s) you have with us to the extent that they are subject to separate terms and conditions.

1. This Offer is valid from 2 June 2022 to 30 June 2022, both dates inclusive or such other date(s) as may be determined by Ping An OneConnect Bank (Hong Kong) Limited (“**Bank**”, we or us, and includes our successors and assigns) at our discretion (“**Offer Period**”). During the Offer Period and subject to the satisfaction of requirements set out in Clauses 2 and 3 below, Eligible Customers (as defined below) will be entitled to receive 6.88% p.a. savings interest rate for the first HK\$100,000 that they deposit into their Savings Account (as defined below) (the “**Interest Rate Offer**”) in accordance with the terms and conditions below.
2. A new retail customer who:
 - (i) successfully opens a savings account (“**Savings Account**”) with the Bank during the Offer Period; and
 - (ii) has not held any Savings Account with the Bank during the six (6) months prior to the start date of the Offer

(“**Eligible Customer**”)

will be eligible to receive the Interest Rate Offer.

3. Provided that the Eligible Customer had successfully opened a Savings Account within the Offer Period, each Eligible Customer can enjoy 6.88% p.a. savings interest rate for the first HK\$100,000 that they deposit into their Savings Account from their account opening date up until 31 July 2022. For the avoidance of doubt, the Interest Rate offer of 6.88% p.a. savings interest rate is inclusive of the prevailing basic interest rate (the “**Basic Interest Rate**”) as well as the extra interest reward (the “**Extra Interest Reward**”), which represents the difference between (a) 6.88% p.a. savings interest rate and (b) the Basic Interest Rate offered by the Bank from time to time for deposits. The Extra Interest Reward shall be zero (0) dollars in the event that the prevailing Basic Interest Rate is higher than 6.88% p.a.. Any amount of deposits in excess of HK\$100,000 would only enjoy the Basic Interest Rate and any excess amount would not be eligible for the Extra Interest Reward.

4. There are limited quotas for the Offer and it is rewarded on a first-come-first-served basis.
5. For the avoidance of doubt, the Extra Interest Reward would be paid separately from the Basic Interest Rate, and the payment of the interest would be subject to our Retail Services Terms and Conditions. The Extra Interest Reward will be given in Hong Kong Dollars and credited into the Savings Account of the Eligible Customers within four (4) to six (6) weeks after 31 July 2022. Eligible Customers must maintain a valid and active Savings Account with the Bank at the time when the Extra Interest Reward is given, otherwise the Bank has the right to forfeit any Extra Interest Reward without any prior notice at its sole discretion.
6. Unless otherwise specified, the Offer cannot be used in conjunction with any other offers of the Bank.
7. All the rates, terms and conditions and other features of the Offer are subject to the Bank's sole discretion. The Bank reserves the final right to determine whether to award the Extra Interest Reward.
8. The Bank reserves the right to vary, modify or terminate the Offer, and to revise these terms and conditions (including, but not limited to varying the Offer Period) at any time without prior notice.
9. The Chinese version of these Terms and Conditions is for reference only. The English version will prevail if there is any inconsistency between the Chinese and the English versions.